

Financial Analysis – Year ending 31 March 2023

Rowde Parish Council had £70,093 in its bank accounts on 31st March 2023.

The following amounts have been ring fenced:

Large Playing Field	£5,080.97
Allotments	£855.05
P.I.G.S grant	£67.92
Community Celebration Fund	£792.64
Solar Farm Community payment	£787.09
Community Infrastructure Levy (C.I.L)	£10,629.82
Tanis footpath	£10,000
Silverlands Play Area (asset transfer)	£32,010.38
<i>Total ringfenced:</i>	<i>£60,223.82</i>
<i>Available unrestricted funds:</i>	<i>£9,869.18</i>

Income

Income for 2022-23 was £77,476.35. This was greatly increased from the previous year, 2021-22, due to the receipt of an asset transfer payment from Wiltshire Council which is ring-fenced for the Silverlands Play Area.

Donations raised at the Jubilee fete £668 were paid into the Parish Council account, then donated to the Duke of Edinburgh Scheme.

- Income for 2021-22 was £43,152.92.
- Income in 2020-21 was £50,039.
- Income in 2019-20 was £41,735.

Expenditure

Total expenditure in 2022-23 was £47,239.15 exc VAT. This included the purchase of a Speed Indicator Device (S.I.D) of £2,340, which is a one-off cost, and increased staffing costs.

- Expenditure in 2021-22 was £46,651.
- Expenditure in 2020-21 was £32,152.
- Expenditure in 2019-20 was £49,115.

Future expenditure

The Parish Council plans to purchase a container which can be adapted for use as a changing facility, for the large playing field. An outline cost is £10k.

The Parish Council is committed to spending the asset transfer money received from Wiltshire Council on renovating the play area at Silverlands. The refurbishment and repair work are due to take place in June 2023.

New grounds maintenance contracts have been arranged for 2023-2025. There is a slight increase in the overall cost.